



Annual Budget Summary - Operating
 Providence Place Homeowners Association, Inc.
 2023

Date: 12/9/2022
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Account	Total
INCOME	
Income	
4000-00 Assessments	\$651,000.00
4020-00 Initiation Fee	1,000.00
4055-00 Owner Collection Cost	300.00
4296-00 Gate Damage Reimbursement	700.00
4320-00 Electronic Access Devices	3,000.00
4810-00 Interest Income-Owners	1,000.00
4820-00 Interest Income-Bank	1,000.00
Total Income	\$658,000.00
Total OPERATING INCOME	\$658,000.00
EXPENSES	
General & Administrative	
5100-00 Bank Charges	100.00
5120-00 Collection Expense	8,500.00
5200-00 Tax Return Prep	185.00
5300-00 Insurance	6,500.00
5400-00 Legal Fees	4,000.00
5600-00 Management Fees	10,260.00
5700-00 Property Admin.	9,600.00
5800-00 Petty Cash	2,500.00
5950-00 Property Taxes	326.00
Total General & Administrative	\$41,971.00
Landscaping Expenses	
7000-00 Landscaping- Unit	48,000.00
7010-00 Retention Pond	5,300.00
7040-00 Pinestraw/Mulch/Flowers	12,000.00
Total Landscaping Expenses	\$65,300.00
Pool Expenses	
7510-00 Pool Contract	7,200.00
7520-00 Pool Monitor	8,500.00
7560-00 Pool Misc.	1,200.00
Total Pool Expenses	\$16,900.00
Repairs & Maintenance	
8000-00 Community Enhancement	40,000.00
8005-00 Porter	9,600.00
8020-00 Pest Control	14,571.80
8040-00 Gate Repairs (BOD Covered)	10,000.00
8050-00 Roof Repairs	10,000.00
Total Repairs & Maintenance	\$84,171.80
Social Committee	
8600-00 Social Committee	700.00
Total Social Committee	\$700.00
Utilities	
9000-00 Electricity	25,000.00
9040-00 Trash Service	40,000.00
9050-00 Water/Sewer	275,000.00
9060-00 Telephone	8,000.00
Total Utilities	\$348,000.00
Transfer to Reserves	
9900-00 Transfer to Reserves	25,957.20
9910-00 Capital Improvements (Roof)	75,000.00
Total Transfer to Reserves	\$100,957.20



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Total OPERATING EXPENSE	\$658,000.00
Net - Operating Totals	\$0.00